

July 15, 2014

The San Mateo County Transit District (the "District") has retained two independent registered municipal advisors. The District is represented by and will rely on its independent municipal advisors, Public Financial Management, Inc. and Ross Financial (the "Financial Advisors"), to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products, including, but not limited to, investments of bond proceeds and escrow investments. Contact information for the Financial Advisors is listed below:

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The preceding written disclosure may be relied upon through July 1, 2019.

By publicly posting this written disclosure, the District intends that market participants receive and use this written disclosure for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.