

samTrans

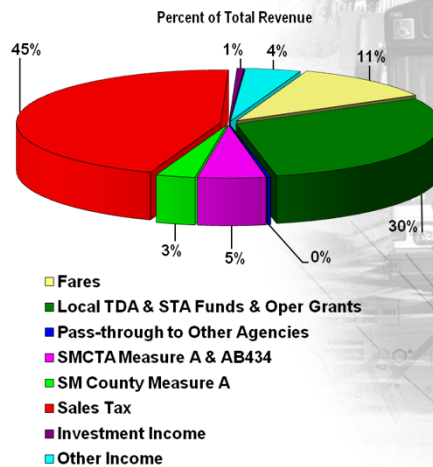
Preliminary FY2015 Operating Budget

Board of Directors
May 7, 2014

Revenues – FY2015 Preliminary Budget (in millions)

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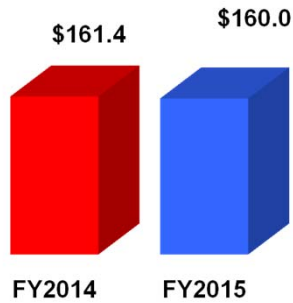
Fares	\$18.4
Local TDA & STA Funds, Operating Grants & AB434	47.7
Pass-through to Other Agencies	0.4
SMCTA Measure A	8.6
SM County Measure A	5.0
District Sales Tax	72.0
Investment Interest	0.9
Other Income	<u>7.0</u>
Total Revenues	\$160.0



Revenue Increase/(Decrease)

(in millions)

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Fares	\$0.4
Local TDA & STA Funds, Operating Grants & AB434	(4.7)
SMCTA Measure A	0.5
District Sales Tax	2.0
Investment Interest	(0.1)
Other Income	<u>0.5</u>
Total	(\$1.4)

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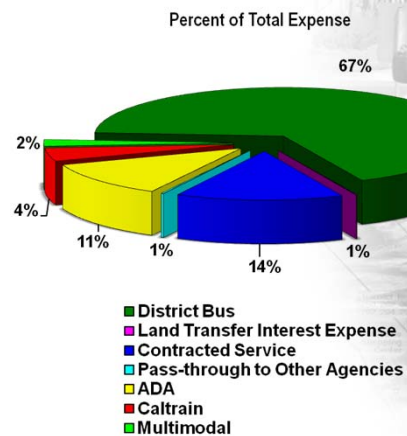
Preliminary Operating Expenses

(in millions)

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Motor Bus

District-operated	\$87.8
Contracted Service	18.7
ADA	15.3
Caltrain	5.8
Multimodal	2.9
Pass-through to Other Agencies	0.4
Land Transfer	<u>0.1</u>
Total	\$131.0



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District-operated Bus Expenses Increase/(Decrease) (in millions)



Wages & Benefits	\$1.5
Contracted Vehicle Maintenance	0.9
Professional Services	(0.6)
Technical Services	0.4
Other Services	<u>0.9</u>
Total	\$3.1

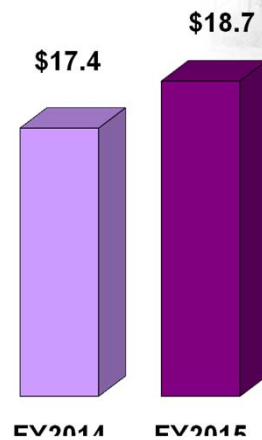


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Contracted Service Expenses Increase / (Decrease) (in millions)



Coastside Services	\$1.0
Contracted Urban Bus Service	<u>0.3</u>
Total	\$1.3



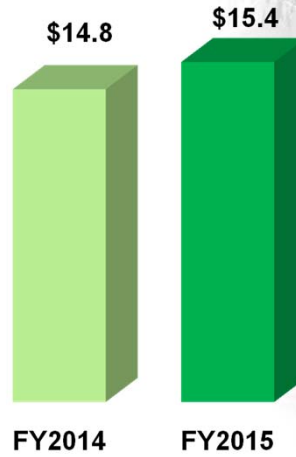
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ADA Program Expenses

Increase / (Decrease) (in millions)



ADA Sedan/Taxi Service	\$0.5
Coastside ADA Support	<u>0.1</u>
Total	\$0.6



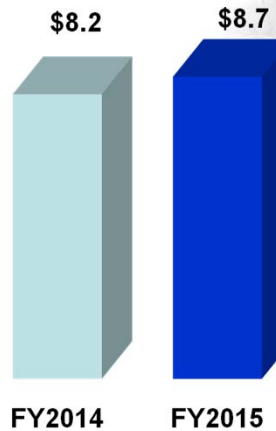
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Multimodal Transit Program Expenses

Increase / (Decrease) (in millions)



Caltrain	\$0.3
Other Multimodal Programs	<u>0.2</u>
Total	\$0.5



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Preliminary FY2015 Operating Budget (in millions)

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Total Revenues	\$160.0
Total Expenses	(131.0)
Sales Tax Allocation – Capital	<u>(5.9)</u>
Operating Surplus	23.1
Debt Service Requirement*	<u>(24.4)</u>
Total Uses of Reserves	<u>(\$1.3)</u>

*(Debt Service for BART - \$12.7 million)

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Summary

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- FY2015 budget built upon thoughtful expenses and prudent revenue assumptions
- Sales Tax receipts for FY2015 estimated at \$72 million, increase of \$2 million from FY2014 revised budget
- SamTrans Service Plan changes included in budget, such as additional system and shelter maps, expanded service for Route 17
- Use of \$1.3 million in reserves to balance the FY2015 budget

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The logo for samTrans, featuring the word "samTrans" in a bold, sans-serif font. The "a" and "m" are lowercase, while "T" and "r" are uppercase. Below the text are two horizontal bars: a red one on top and a blue one on the bottom. The logo is set against a white background within a thin black border.

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The background of the slide is a blue-tinted photograph of a bus. The bus is white with blue and red accents. The number "644" is visible on the side of the bus. The text "samTrans" is also visible on the side of the bus. The bus is parked on a street, and the background is slightly blurred.

Preliminary FY2015 Operating Budget

Board of Directors
May 7, 2014

San Mateo