

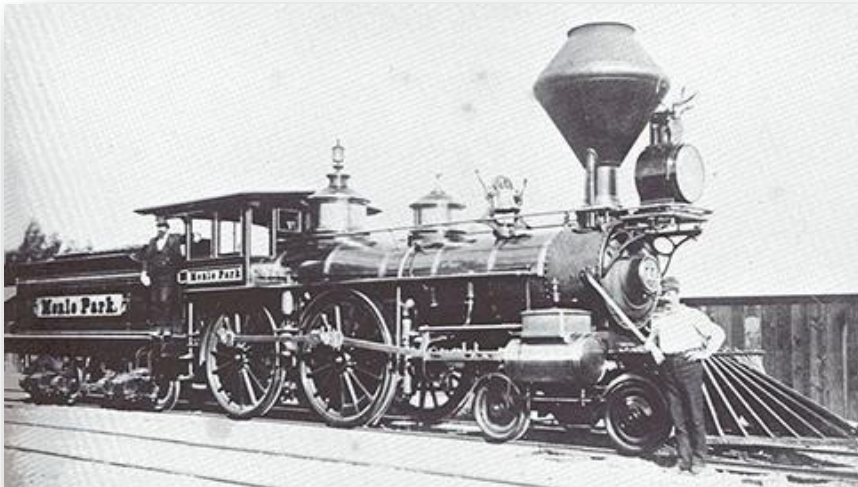
# Caltrain Overview

Caltrain DC Visit  
Spring 2025



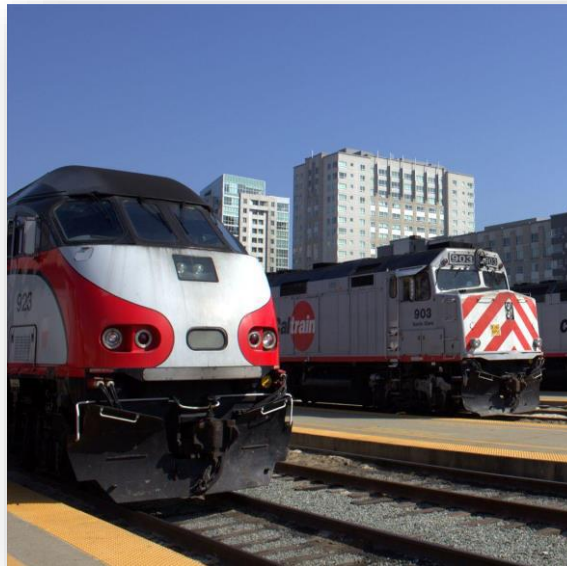
# 160 Years: Transformational Moment

First Time in 30 years any US diesel system fully converted to electric system



Locomotive - Locomotive #11 of the San Francisco and San Jose Railroad. Circa 1870.

Steam 1860s



Diesel 1950s to 2024



Electric 2024





# Electrified Service Launched!



August & September 2024







# Electrification Celebrations

Over 15,000 RSVPs; Events in Every City Along the Corridor





# Service Overview

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- Faster: Local & Express (under 60 mins San Francisco – San Jose)
- More Frequent: Service every 30 minutes 7 days a week, with additional express service during rush hour (every 15-20 minutes)
- Better Experience: Free wi-fi, outlets at every seat, bathrooms, digital displays, quieter inside and outside the trains
- Reliable: On-Time Performance over 95%

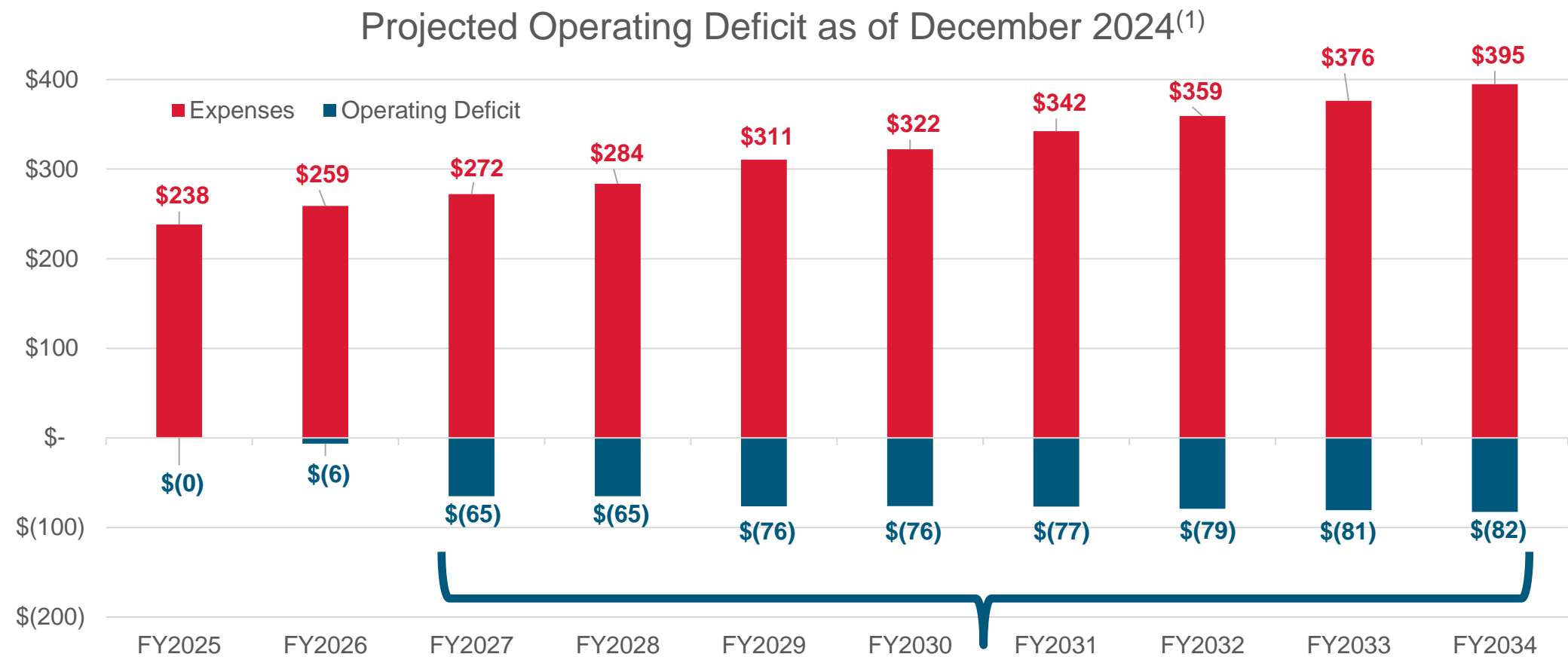
# Caltrain Fiscal Outlook and Ridership

# Ridership

- Nearly 60% increase ridership April 2024 to April 2025
- Total monthly ridership April, nearly 925,000 riders
- Weekend ridership, highest in Caltrain's history
- Overall ridership 56% compared to 2019
  - 2019, nearly 75% operating revenue from fares
  - Ridership trends are positive, but not enough to ensure financial sustainability



# Operating Budget With Deficit



Average Annual Deficit = \$75M/yr



# FY27 Scenarios

## Scenario 1: Measure Succeeds

- Maintain and enhance customer experience
- Continue cost containment and reductions related to rail operator costs and Admin FTEs
- Maintain operating transfers for State of Good Repair
- Seek bridge funding until external revenue is available (subject to availability)

## Scenario 2: Measure Fails & External Support

- Pursue new funding, including member contributions for operations
- Aggressive cost reduction such as hiring freeze, reduce reliance on consultant support, reduce rail operator costs
- Service cuts

## Scenario 3: Measure Fails & No External Funding

- Drastic service cuts including hourly service, reduced operating hours, eliminating sections of service, weekend service, and some station closures
- Reduction in Force

# Ridership Growth / Cost Containment

## Ridership Growth Strategies

- **Electrification Launch:** Nearly 60% ridership growth April 2024 to April 2025
- **Fare Programs:** \$1 youth; Go Pass Updates (business partnership); Pass Forward
- **Customer Experience:** Wi-fi, service frequency increase, personalized alerts, station repairs, 300 bicycle eLockers, new visual display signs, special event and sport partnerships, positive brand recognition
- **Regional Coordination:** Coordinated transfers, schedule alignment (big sync), fare programs; better signage

## Cost Containment Strategies

- Launched internal cost reduction efficiency program
- Freeze on new full-time employees, strategic freeze on existing vacancies
- Implemented crew scheduling efficiencies
- Working with legislature & partners to receive credit for regenerative braking energy (nearly 25% energy back to the grid)





# Non-Fare Revenue Strategies

*Monetize assets - exploring new revenue sources*



## Special Events

*Private car  
Charter train  
Sport events*



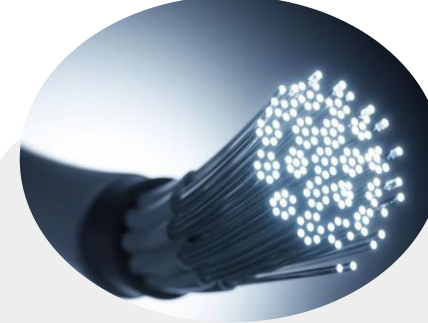
## Advertising and Naming Rights

*Expand advertising & media package  
train wrapping  
naming rights of rolling stock and station asserts*



## Solar, Energy Storage Systems, EV Charging Leasing

*Solar farm, energy storage facility for traction power and station energy needs*



## Fiber Optic Cable and Telecommunications Leasing

*Cell tower leasing  
fiber leasing*



## TOD and Commercial Leasing

*Property conveyance lease  
commercial leasing  
Transit-Oriented Development*

*1-2 Year Short Term  
Estimate \$200K- \$1M*

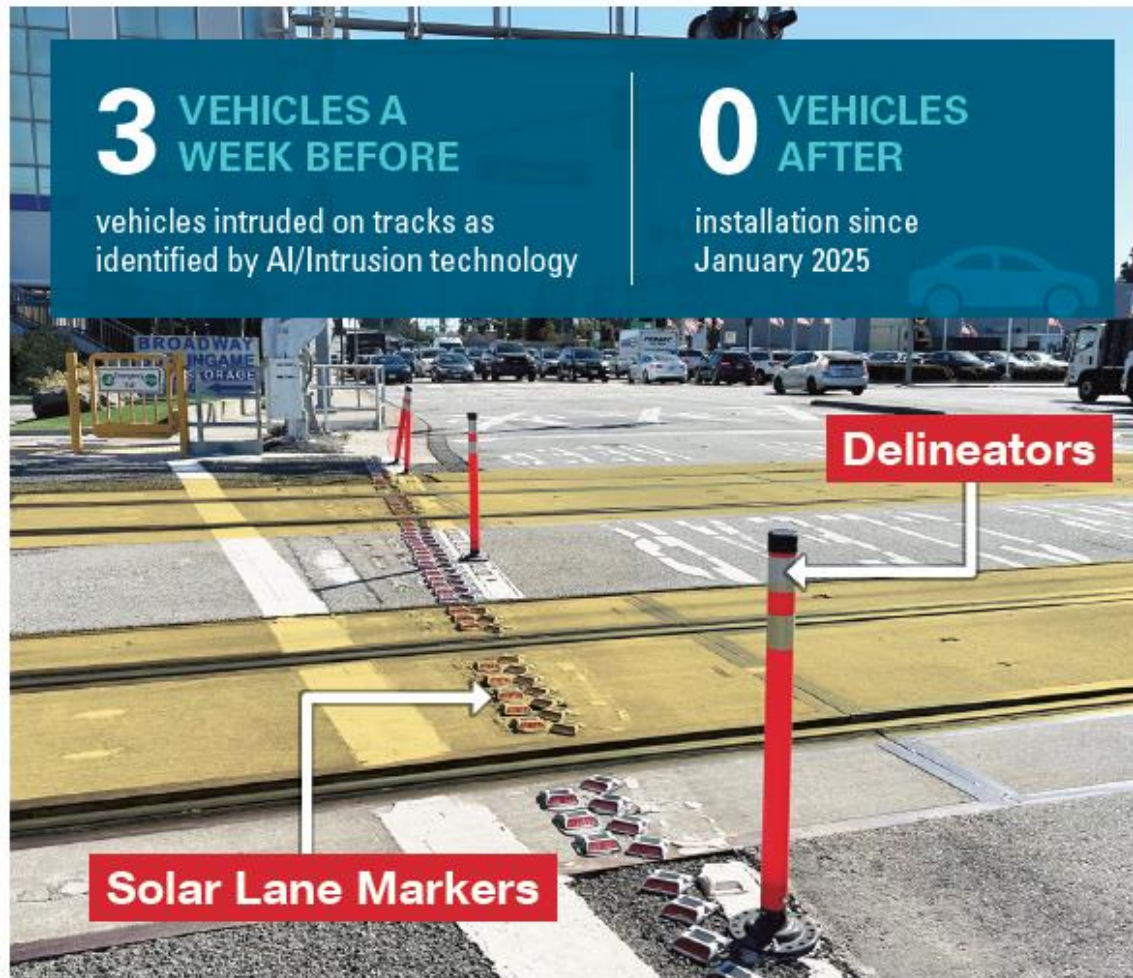
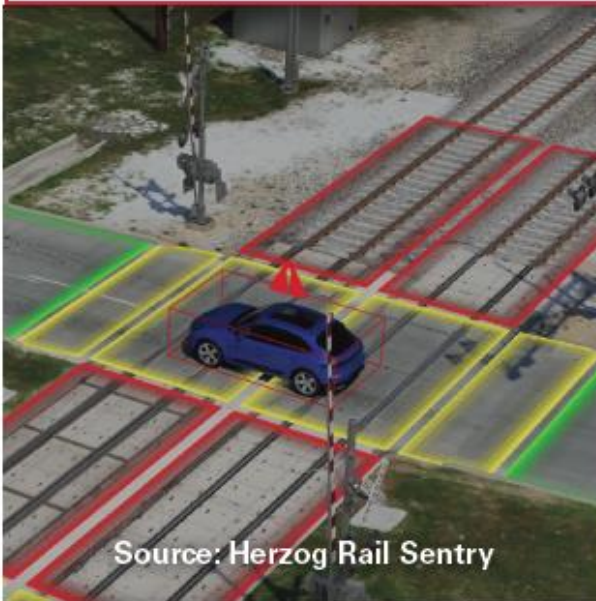
*2-5 Year Medium Term  
Estimate \$5 - \$20M*

*5-20 Year Long Term  
Estimate \$5-\$10M*

# Safety Enhancement Program



Caltrain is deploying **AI/Intrusion technology** learning software that uses a combination of LiDAR and cameras to observe crossings and send alerts to operations about potential hazards to mitigate collisions.





# Caltrain Polling (Jan 2025)

## Key Takeaways

- Caltrain has a very high favorability rating
  - **82% likely voters; 91% riders**
  - Highest favorability rating of any major transit system in any of the counties we operate in
- Over 70% people agree transit has a need for funding
- Caltrain brand an asset for any local / regional measure considered



**FOR MORE INFORMATION**

**[WWW.CALTRAIN.COM](http://WWW.CALTRAIN.COM)**

